



News Release

CAE Ransohoff wins DaimlerChrysler Contract

Cincinnati – November 8, 2001– CAE Ransohoff today announced that DaimlerChrysler has selected them as the cleaning system supplier for their next generation W5A580 Automatic Transmission program slated for installation at DaimlerChrysler’s Indiana Transmission Plant, located in Kokomo, Indiana. This new transmission is slated for use with the Jeep Liberty, the Mercedes M Class, the new DC 300 Series and the 4.0-Liter Jeep. This contract, expected to be valued at close to US \$4.4 million, will consist of as many as 40 individual automated cleaning machines for processing miscellaneous transmission components as well several large centralized filtration and solution supply systems. According to Stephen Temple, Ransohoff CEO “The fact that we won this highly sought after contract is a testament to our Organizations proven ability to achieve unique advantages in this highly competitive marketplace. These advantages come as a result of applying innovative design techniques along with lean manufacturing principles to this Engineer and Build to Order type of manufacturing environment. This program represents the third major North American automotive transmission related program placed within the last 12 months and all have been placed with CAE Ransohoff.”

This order capped off one of Ransohoff’s largest three-month periods for order entry in the Company’s history. Mr. Temple further stated “After struggling through one of the weakest periods we’ve experienced for machinery related capital goods purchases, this series of successes signals that CAE Ransohoff is continuing to strengthen it’s number one position in this marketplace. We are hopeful that this exceptional performance on the order entry side is an indication that the long awaited rebound for this market sector is just around the corner.”

CAE Ransohoff has been a leader in aqueous cleaning technology since 1916. With over 12,000 machine installations worldwide, they offer a full range of aqueous-based cleaning systems, waste minimization equipment and recyclable aqueous chemistries.

CAE Ransohoff is part of CAE's Cleaning Technologies Group, which is a global leader in the design and manufacture of advanced technology cleaning systems. With headquarters in Cincinnati, Ohio CAE Cleaning Technologies employs more than 500 people in four countries.

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